

## Of Payment

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Submitted: 06 Dec 2021; Accepted: 21 Dec 2021; Published: 03 Jan 2022

Citation: Dibakar Pal (2022) Of Payment. J Huma Soci Scie 5(1): 01-03.

### Abstract

Besides these there is sincere defaulter. Every husband of this world is the most famous sincere defaulter of his beloved wife. Since the husband is habitual defaulter every cautious wife seldom pays any loan to this domestic defaulter. But the husband collects money from his wife through constant nagging. However, to get relief from this nagging the wife pays generously and never hopes for return. An intelligent wife purchases family peace and happiness in this way.

**Keywords:** Payment, Payer, Payee, Money, Goods, Service, Cash, Kind, Check, Credit, Debit, Reward

### Introduction

Creative writing is based more on manifestation rather than on expression. It does not inform, rather it reveals. So it bears no reference. The best creative writing is critical, and the best critical writing is creative. This article is an outcome of thinking about creative writing meant for a general readership. As such, I have adopted a free style methodology so that everyone can enjoy the pleasure of reading. As you might know, Francis Bacon (1561-1626), the immortal essayist, wrote many essays namely 'Of Love', 'Of Friendship', 'Of Ambition', 'Of Studies', and so on. The multiple-minded genius correctly pointed out that all the words of the dictionary can be used as themes for essays. But little has been done since his death to continue or finish his monumental task. Bacon's unique individual style of presentation ignited my imagination and encouraged me to write creative essays as a method of relieving a wide range of emotions through catharsis.

### Article

Payment means an amount of money paid. Also it is an amount of money received by an employee because of a pay rise at an earlier time. Thus it implies reward.

Further, it is the transfer of money, goods, or services in exchange for goods and services in acceptable proportions that have been previously agreed upon by all parties involved. A payment can be made in the form of services exchanged, cash, check, wire transfer, credit card, or debit card.

Payment may be made either in cash or in kind or a cocktail of

both. Someone prefers cash. Someone prefers kind. An intelligent boss is so kind that he accepts only cash. In contrast lovers are always kind to accept only kind. Obviously, a fake lover exploits the emotion of the partner and squeezes cash by any means fair or foul.

Liquidity and easy carry-ability render cash most attractive. So man always opts for cash. Where cash is not available someone accepts kind. Again someone accepts kind where the concerned thing is not readily available and the person needs it very badly.

Sometimes someone has to pay much for anything urgently required. In case of medicine where life and death are involved sky is the limit of payment. To save someone from any crime thus committed huge is the payment which is called bribe. Someone takes advantage of the misfortune of the opponent and compels to pay much. In such a case true identity of the opportunist is disclosed. Thus in crisis period payment is highest. In dull season payment is lowest. A tourist faces these two extreme phases in reality.

Man pays. He has to pay. He is bound to pay. Thus man willy-nilly pays in every moment i.e., infinite times from cradle to coffin. In this regard he is quite undone except payment.

If right payment is made in right time a man prospers, if not fails successfully. Only a judicious person pays correctly. A good student pays much time for study. A bad student pays time in playing only. Time consciousness coupled with time management builds the future of any person and especially the student life in general.

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Timely payment creates good will which is more precious than money. Goodwill is alias and akin to virtual cash. Anywhere any business can be done with this virtual tool. Money has limitation. Unlimited is the limit of good will.

A person having good will is superior to a person with much money even. He is real rich in reality. Thus where money ends goodwill begins. So a judicious businessman is vigilant to create goodwill that grows automatically through timely payment. Rome was not built in a day. Similarly, good will cannot be achieved overnight.

In any bank i.e., financial institution KYC (Know your customer) is a must to open any account and subsequent transactions thereupon. But no KYC is required to encash good will.

Every banker has the target to expand business. As such the manager searches the persons having good will. The manager requests such parties to take loan thereby to extend the business of the banker. The manager knows the customers who have good payment record. A successful manager knows better the clients who have the consistently bad track record regarding payment. He has to know it. This is the secret key of success of any banker.

Someone is rich. Someone has good will. Both are social status. Thus in the light of these two factors the whole population can broadly be classified into four different categories.

The first type is rich, but has no good will. He is a miser. He can pay but will not pay. He cares for money but seldom cares for good will. He considers money as all and everything. He can give up everything for money. But he cannot give up money for anything. Earning is his single agenda. He tries to cheat and cheats practically whenever chance favours this mean-minded fellow. He wants to hold money at any cost. In fact, he does suffer from holding instinct. Such type of personality is sly but not intelligent at all.

The second category is not rich but has good will. He cuts his coat according to his cloth. He repays loan timely in spite of his hardship. He always tries to keep up his word. He is reliable. He is respectable. He has moral values. It seems for sad luck he cannot be rich. The grammar of earning money is unknown to him.

The third category is neither rich nor has good will. He is meanest of mankind. Everybody hates such an ill-fated fellow. He thinks that through cheating one can win fortune which is next to impossible. He is lazy. He is a beggar. He is singularly liable for his pathetic plight.

The fourth category is both rich and has good will. He is greatest of all. Everybody considers him as banker. Anybody can encash his dues, from him, at any time round the clock as is usually happens in case of ATM machine of the bank.

Delay payment causes fine. A businessman gives fine if any transaction is more than fine. It is his business strategy.

Two persons give fine. They are poor and habitual defaulter. The cause of poor awakes pity. But the lame excuse of habitual defaulter causes both hatred and anger as well.

Besides these there is sincere defaulter. Every husband of this world is the most famous sincere defaulter of his beloved wife. Since the husband is habitual defaulter every cautious wife seldom pays any loan to this domestic defaulter. But the husband collects money from his wife through constant nagging. However, to get relief from this nagging the wife pays generously and never hopes for return. An intelligent wife purchases family peace and happiness in this way.

The husband promises to pay in time. He pays in time and sometimes pays before maturity of his commitment even, if he is in need of another big loan. If he has no plan for another immediate loan he seldom pays and sometimes declines the acceptance of that very loan. He is so genius. In fact, he pays if he likes. He pays not if he likes not. Thus his mood and motive are gloriously so uncertain. And the generous wife has to stay with this genius lifelong.

A lover shows this sincerity to his dear and near one in case of non-payment. The lover also enjoys it. She indulges it in reciprocation of love. When there is separation then this sincerity is converted into quarrel and allegation. The fiancée demands all dues but the result is nil payment.

To someone to pay means pain. Such a person has only one single window of receiving. He has no payment counter. He knows only to gain. He shows so many reasons whenever asked for payment. He raises so many clauses, rules and regulations. He does it so that the receiver gives up of hope for return. The payer calculates that instead of running after payee it is better to run after business that will give confirmed better return.

Timely payment of loan has manifold utilities. It confirms loan at any time. The importance of loan is immense and can only be perceived in crisis period. An intelligent person knows it. A fool knows it not. It cares it not. And it gets loan not.

They say a bird in hand is better than two in the bush. Similarly, less payment of present is far better than higher payment of future. Future is unknown and unpredictable as well.

Someone pays. Someone pays not. Someone cannot. Someone can pay, but pays not intentionally. All these are personality traits. So from history of payment the tendency of the concerned persons can be ascertained. They can be graded accordingly. Conversely, from gradation list the characteristic nature and behaviour and social status of the person in question can be known. This information is very crucial in case of financial institution that offers loan.

## Conclusion

A person who repays the loan regularly faces no problem to get financial loan further. He is a sincere payee. In fact, he does not

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run after money, rather money runs after him. He has, as if, a permanent password. But a cheater has only one OTP i.e., one-time password. OTP is unique. Through OTP only one transaction can be made. OTP of one payment cannot be used further in another payment. So a cheater gets one-time loan only. He is a sincere defaulter. As such he does not get loan second time. Here lies the uniqueness of timely payment.

### References

No reference, since the present article is an outcome of Creative Nonfiction Writing.

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